

# 7 Reasons

## Why Prophix is a better alternative to Excel, FRx and Management Reporter

Reduce your frustration with spreadsheets, replace old FRx software or upgrade from Management Reporter with a single, unified CPM solution designed to track the financial health of your company.

1

### Single Source of Truth

Executives need to know there is a trusted, single source of data for financial reporting and analysis. Prophix seamlessly integrates data from multiple sources. A richer platform is created by combining different subsets of data, enabling better reporting, planning and decision making.

2

### Self-Service Reporting and Analysis

Finance and operations are no longer at the mercy of IT. Users can generate reports on demand and drill through to detailed transactional data, enabling stakeholders to manage their business areas proactively.

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### Report Creation Made Easy

No programming is required, Prophix uses a drag-and-drop interface designed for business users. Unlimited, dynamic hierarchies (roll-up structures) ensure all numbers are accounted for in reports and templates where the associated hierarchy appears.

4

### Operational Reporting

With the ability to easily access non-financial data, business owners can create detailed operational plans and track other metrics that are unique to their area.

5

### Consolidations

Execute multi-site or multi-company consolidations to meet rigorous accounting requirements. Analyze both consolidated financial and operational information, giving you a holistic view of organization as a whole or as each business unit.

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### Workflow

Create a controlled multi-user collaboration platform for business processes: including the distribution of reports, the review, approval and rejection of planning data and month-end processes, etc. Avoid bottlenecks by monitoring each task via the Workflow monitor and/or e-mail notifications.

7

### High Impact Visualizations

Gain insight into business trends by combining financial and operational data into dashboards and/or Ad Hoc pivoting queries. Make more informed business decisions.

**Are you finding that Excel, FRx and Management Reporter are no longer effective in assessing where your organization is today? Your software should enable you to manage and react to changing business conditions.**

Prophix is your answer. Our “all-in-one” solution enables finance and operations to spend less time collecting data and more time analyzing it – creating a cohesive connection between budgeting and measuring results. This allows members of the organization to focus on key issues and critical information.



### **Budgeting & Planning**

Improve your budget's accuracy, reduce risk and increase buy-in by leveraging automation.



### **Reporting & Analytics**

With a few clicks, build a dashboard that provides you with an overall view of company performance.



### **Financial Consolidation & Close**

Add processes and controls to your financial consolidation. Prophix automates the collection & consolidation of data to give you better quality and accuracy.



### **Workflow & Automation**

Easy data integration from multiple sources, Prophix enables you to harness insights and improve communication through a simple interface.

#### **Head Office**

350 Burnhamthorpe Road W,  
Suite 1000 • Mississauga, Ontario  
Canada • L5B 3J1  
+1 (905) 279 8711  
info@prophix.com

#### **Additional Offices**

USA: +1 (800) 387 5915  
UK: +44 (0) 118 900 1900  
Europe: +45 7023 2375  
DACH Region: +49 69 509 565 605  
Brazil (Rio de Janeiro): +55 21 3094 3900  
Brazil (São Paulo): +55 11 3583 1678

