

## Community Physician Network Gets a Finance Health Check

Community Physician Network, one of Central Indiana's largest multi-specialty medical groups, experienced frustrations with the limitations of spreadsheets.

They also anticipated that Microsoft would soon discontinue supporting their FRx Reporter tool, which they used to create their management reports. With Prophix, Community Physician Network revamped and automated a wide range of vital financial processes.

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### Business Challenges

Community Physician Network experienced a number of challenges using spreadsheets to complete their financial processes. Their end users struggled to fill out budget templates, which created additional issues with manual entry errors and duplicated efforts. Poor data consolidation, infrequent opportunities for analysis, and difficulties building various report types limited Community Physician Network's ability to objectively analyze their business. Their scenario planning was also limited, which prevented them from forecasting possible future outcomes.

### Why Prophix?

Community Physician Network sought out a Corporate Performance Management (CPM) solution to replace their spreadsheets and FRx Reporter tool. Their Office of Finance knew that Prophix could transform their Office of Finance by automating their budgeting, forecasting, reporting and planning processes.

### Results

Community Physician Network used to spend five months preparing and finalizing their annual budget. Most of this time involved pulling data together, formatting, adjusting formulas and consolidating information, leaving their Office of Finance with very little time to review.

With more than 600 providers, Community Physician Network is one of Central Indiana's largest multi-specialty medical groups. Community Physician Network is part of Community Health Network, which is ranked among the nation's most integrated healthcare networks and includes specialty and acute care hospitals, health pavilions, surgery centers, home care, MedChecks, behavioral health, and employer health services.

**Operating:** Since 2012

**Website:** [www.ecommunity.com](http://www.ecommunity.com)

**Annual Revenue:** 165 million USD

**Employees:** 1,700

**ERP:** McKesson



**With Prophix, preparing their annual budget and conducting their subsequent analysis now takes Community Physician Network only two months.** More importantly, their finance team spend minimal time populating, formatting and consolidating information.

Implementing a CPM solution has allowed Community Physician Network's Office of Finance to build assumptions and pre-populate their annual budget, automatically send templates to sites, track submissions, deadlines and approvals from management, automatically consolidate data and perform on-the-fly analysis.

With Prophix, Community Physician Network created a summary Report Binder that shows service volumes, a snapshot of the income statement, and actuals to budget variances for their executive team.

Their Office of Finance can now use statistical analysis to understand whether their doctors are providing the right mix of services and assess revenues from insurance providers, as well as accounts paid via Medicaid and Medicare. Their operations team now uses weekly reports to closely monitor work relative to value units (wRVUs), which are used to measure physician productivity and calculate compensation.



## Future Plans

Community Physician Network has a number of future plans for Prophix including mapping the workflow process for their entire budget cycle, automating balance sheet assumptions, provider compensation calculations and conducting advanced revenue planning. Eventually, their Office of Finance will be able to track and analyze patient level data and build reports for routine leadership inquiries (i.e. driving factors for changes to the budget, net impact of new acquisitions, net impact of providers, administrative staff changes by employee, etc.).

## About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix's innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.



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