Entertainment One (eOne) is a global independent studio that specializes in the development, acquisition, production, financing, distribution and sales of entertainment content. eOne uses software from Prophix to automate their financial and operational reporting, to model the performance of the company’s enormous collection of media titles, and to conduct profitability analysis that influences executive decision-making.

**Business Challenges**

eOne was using over 13 G/L solutions to handle their financial information, making it difficult to generate quick and consistent reports. After implementing Microsoft Dynamics NAV as their universal G/L solution, eOne struggled to create effective reports.

**Why Prophix?**

Entertainment One sought out the best technology to quickly generate financial statements. They desired a Corporate Performance Management software solution that had the ability to easily create ad hoc reports, work with multiple currencies, generate multiple forecasts with different rates, reasonable costs for licensing and external assistance, and an acceptable implementation timeframe.

**Results**

After implementing Prophix, eOne is able to roll forward long-term forecasts into new budgets. They have significantly reduced the effort needed to complete their budgets, as this information no longer needs to be loaded into the G/L. They are also able to roll their forecasting forward while including actual results to date.
Prophix functions as eOne’s single source for reporting, the only report that exists in eOne’s G/L is the trial balance. They can now generate a statement of position report for royalty accounts.

With this improved analysis, eOne has revised the green-light process for TV and film projects by finding comparable titles that involve any combination of related metadata (producer, genre, actors, budget). They can also analyze global results for consolidated title reporting, combining royalties paid and earned. eOne can also integrate third-party data from IMDB and social media to analyze and monitor trends. This data helps eOne decide where to invest and negotiate smarter global deals, rather than multiple deals for the same property in each territory.

**Future Plans**

eOne plans to implement an enterprise data warehouse using Prophix as the front-end tool for accessing data. They are also currently implementing a comprehensive tool to plan both revenue and expenses for each new release, this will include each stage from theatrical release to DVD/Blu-ray. These plans will require them to combine data from 10 retired G/Ls, 13 current G/Ls, 3 sub-ledgers and additional data sources from external partners.

**About Prophix**

Prophix develops innovative software that automates critical financial processes such as budgeting, planning, consolidation and reporting – improving a company’s profitability and minimizing its risks. Thousands of forward-looking organizations in more than 90 countries use software from Prophix to gain increased visibility and insight into their business performance.