“PROPHIX ALLOWS US TO BUDGET USING A SINGLE TOOL. EVERYTHING CALCULATES AUTOMATICALLY. IT WORKS VERY CONVENIENTLY.”

Karin Vissenberg, Financial Analyst at Groenhuysen

Budgeting in Excel: Error-prone and time-consuming

Karin Vissenberg oversees Groenhuysen’s annual budgeting process. “We used to start with budgeting in June and July. We delivered the first version to management at the end of September.” The budgeting is centralized and based on different locations. “We had always composed our budget using Excel. This required a significant time investment and manual mistakes posed a major risk.” Vissenberg explains further, “Budgeting with Excel requires a great amount of patience. In our case, this process is quite complex to handle in Excel, especially because we have many locations with different departments.” Besides the complexity, Vissenberg also recognized other risks related to using Excel: “Danger lurks when certain links have not been maintained – especially because the budget is fixed when approved by management. We faced these issues, which meant that we had to put significant efforts toward creating new budgets and getting them reapproved.”

Unreliable information

If a budget is composed incorrectly, management could make important decisions based on false figures. According to Vissenberg, “It could be difficult to interpret annual information. Bad information equals incorrect assumptions and calculations. Obviously, unreliable information is disastrous.” The budget simply must be accurate. “This is why we eventually chose Prophix. Specifically, to ensure that our information is correct.”

Working with Biyond

Biyond is responsible for the implementation of Prophix’s software at Groenhuysen. Karin Vissenberg explains her experience with Biyond. “Biyond’s consultants recognize our needs. Their consultant understands finance, Business Intelligence (BI), and Corporate Performance Management (CPM). This enables Biyond to determine what we need and decide how to move forward. Moreover, they answer our emails quickly and they fix things rapidly if something is not right. Even with small problems, Biyond reacts quickly and adeptly. I am honestly happy with their service.”

Results and conclusion

“Our financial model is fully integrated into Prophix. We use Prophix to budget and to calculate/review scenarios in a single environment. For example, we look at the potential impact whenever production rapidly increases or decreases. With Prophix, we are able to measure the consequences. Everything calculates automatically. It works very conveniently.” As a result, Prophix offers significant benefits. Vissenberg explains: “Thanks to Prophix, our Finance team, and therefore our organization, operates more efficiently and effectively. The software provides us with certainty that all of our figures are correct.”

Quick facts

Organization: Groenhuysen
Industry: Healthcare
Project leader: Karin Vissenberg
Product version(s): Prophix 11, Microsoft SQL server
ERP: AFAS
Delivery date: December, 2014

Groenhuysen
Groenhuysen is a health care institution that provides assistance and nursing in the Dutch region of Roosendaal. Groenhuysen has 2,300 employees, 1,300 volunteers, and 4,000 clients.

About Prophix
Prophix develops innovative software that automates critical financial processes such as budgeting, planning, consolidation, and reporting—improving a company’s profitability and minimizing its risks.