“We found it very easy to use Prophix’s software to automate our core business processes, like budgeting, forecasting, and reporting. In turn, this has helped Finance to operate much more efficiently and to collaborate with other departments to monitor their performance.”

Charlotte Sparrow
Head of Financial Performance
Moorfields Eye Hospital

By automating budgeting processes, Moorfields has a comprehensive and accurate budget that they submit to the National Health Service (NHS), while also recognising many additional benefits:

Faster submissions.
Department heads make submissions for approval with clarity into their prior performance and with outlined pay rates and pension amounts set by the NHS.

Increased transparency.
The Finance Department can easily show executives how they calculate their budget.

Advance notice.
Monitoring comparisons between budgets and actuals allows the Finance Department to collaborate with other departments, tracking performance and letting them know of potential cost overruns.

Company Background
Moorfields Eye Hospital NHS Foundation Trust is the leading provider of eye health services in the UK and a world-class centre of excellence for ophthalmic research and education. Moorfields has a reputation, developed over two centuries, for providing the highest quality ophthalmic care. The hospital’s 1,800 staff are committed to sustaining and building on a pioneering history and ensuring they remain at the cutting edge of developments in ophthalmology.

Their main focus is the treatment and care of NHS patients with a wide range of eye problems, from common complaints to rare conditions that require treatment not available elsewhere in the UK. Moorfields treats people in more than 20 locations in and around London, which means that they can provide more first-class care and treatment in the community, closer to where people live and work.

Hospital Overview
Operating since 1804
Website: [www.moorfields.nhs.uk](http://www.moorfields.nhs.uk)
Annual revenue: £200 million
Number of employees: 2,000
Head office: London, England
Integrated G/L software: eFinancials
By **automating forecasting**, Moorfields’ Finance Department requires only 20 minutes to consolidate forecasts – as opposed to the more than four hours that the process required previously.

**Increased accuracy.**

The Finance Department has more accurate revenue forecasts, allowing the team to compare against actuals each month. This is critical because projected revenue is based on activity numbers – including the profile of working days with a specific number of patients, as well as the types of service that they will receive (for example, outpatient service, surgery, and eye care).

**Greater transparency.**

Because it is easier to produce and analyse forecasts, Finance can ensure the entire organisation has a better understanding of revenues and expenses projected through the end of the financial year.

**More time for analysis.**

With the time that they have saved, Moorfields’ Finance team focuses on spotting trends and making recommendations to senior leadership. For instance, if forecasts indicate the requirement for a greater volume of patients or cost controls, the Finance Department can use ‘what if’ analysis to vary the volumes of potential Moorfields patients and determine the impact on revenues. They can also review scenarios based on changes to funding from the NHS.

By **automating reporting**, Moorfields outputs financial reports, including their monthly board reports, **on-demand**.

Moorfields now has a template that forms a report for authorised budgets. Department heads receive the report so that they can sign off on the budget for the year. According to Charlotte Sparrow, Head of Financial Performance, "This is extremely important for the NHS trust, since we use public funds and aim for a specific number. The goal is to use those funds correctly and fulfill our contracts, using the money allocated for our locations."

By **automating personnel planning**, Moorfields has a firm grasp of all the hospital’s personnel-related expenditures:

> We don’t get to choose what we pay people; salaries and benefits depend on a national list of pay scales and pension contributions. Value comes from the rate being set up automatically in the system and conforming to all of the rules of the NHS, as well as the scenarios that could possibly change. For instance, if the pension amount from NHS changes, we can see what the impact will be on our pay costs.

Charlotte Sparrow  
Head of Financial Performance  
Moorfields Eye Hospital

**Leveraging automation in the future**

Moorfields plans to further leverage automation by:

- Building a multi-year rolling forecast
- Modelling capacity across its 22 sites to determine how much income a project will generate, along with associated costs
- Conducting forecasts and analyses for its operations in Dubai

**About Prophix**

Prophix develops innovative software that automates critical financial processes such as budgeting, planning, consolidation, and reporting—improving a company’s profitability and minimising its risks. Thousands of forward-looking organisations in more than 90 countries use software from Prophix to gain increased visibility and insight into their business performance.