

Improving the Finance Environment at Environmental Defense Fund

Environmental Defense Fund (EDF) sought to automate their budgeting, forecasting and financial reporting processes to improve their personnel planning and profitability analysis capabilities. After implementing Prophix, their Office of Finance saved hours on budget and forecast preparation and data entry and now have time to review and analyze their results, improving operational insight.

Business Challenges

Environmental Defense Fund struggled to compile and consolidate their financial source data, which made it difficult for their Office of Finance to complete high-level reporting for their four legal entities.

Why Prophix?

To improve the efficacy of their financial processes, Environmental Defense Fund sought out a user-friendly Corporate Performance Management (CPM) software solution. Before choosing Prophix, Environmental Defense Fund considered other Corporate Performance Management (CPM) solutions. However, their Office of Finance selected Prophix because of its ability to deliver accurate financial data, month over month, as well as improved analytics and reporting capabilities with Prophix Dashboards.

Results

EDF's main source of revenue is monetary donations and their largest expense is personnel costs. They have legal entities in multiple countries including the U.S., Europe and Mexico which deal in multiple currencies.

Environmental Defense Fund (edf.org), a leading international nonprofit organization, creates transformational solutions to the most serious environmental problems. EDF links science, economics, law and innovative private-sector partnerships.

Operating: Since 1967

Website: www.edf.org

Annual revenue: 182 million USD

Employees: ~600

ERP: Microsoft Dynamics GP



As such, it was important that Environmental Defense Fund's Office of Finance had the ability to drill-across into their ERP system, Microsoft Dynamics GP, for invoice and vendor information, as well as integrate Prophix with Workday and Salesforce.

After implementing Prophix, Environmental Defense Fund's Office of Finance is able to forecast their personnel costs on a monthly basis, as well as import donor information from Salesforce to better project future revenue against operational spend. They have also built a model to facilitate project planning.



Overall, Environmental Defense Fund now has a better understanding of their personnel planning for the year, as well as program actuals and forecasts.

Future Plans

Environmental Defense Fund plans to develop a grant and proposal budget process, as well as track actuals back to their original budget. They also plan to roll out Prophix Dashboards for use throughout the organization, including upper management.

About Prophix

Prophix develops innovative software that automates critical financial processes such as budgeting, planning, consolidation and reporting – improving a company's profitability and minimizing its risks. Thousands of forward-looking organizations in more than 90 countries use software from Prophix to gain increased visibility and insight into their business performance.



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