

A More Habitable Finance Environment for Daishowa-Marubeni International Ltd.

Daishowa-Marubeni International Ltd. (DMI), an integrated forest products company, required members of their accounting group to work overtime to manage the spreadsheets for their month-end financial processes. With Prophix, DMI can produce month-end consolidations with ease, as well as efficiently complete their budgeting and reporting processes through a seamless integration with their Microsoft Dynamics ERP.

Business Challenges

For DMI, monthly forecasts were virtually unattainable, even with their finance team working overtime to consolidate data. Their spreadsheets could not integrate with DMI's ERP, which left the company without enough data for their reports.

Their Office of Finance also lacked a consistent approach when developing new spreadsheets, which made it difficult to establish efficient procedures. DMI's management of two businesses, wood and pulp, further complicated the problem.

Why Prophix?

DMI chose Prophix's Corporate Performance Management (CPM) software because it could handle payroll, hardwood harvesting operations and their general ledger. It would allow their Office of Finance to do complete consolidations at month-end in a timely and accurate manner. Seamless integration with their ERP, Microsoft Dynamics GP, would also provide the organization with unprecedented access to their data.

Daishowa-Marubeni International Ltd. is an integrated forest products company, first established in Western Canada in 1969, with ownership jointly held by Marubeni Corporation (Marubeni) and Nippon Paper Industries Co., Ltd. (Nippon Paper). Nippon Paper is Japan's second largest pulp and paper manufacturing company, whereas Marubeni is one of the major trading companies in Japan and one of the world's largest dealers in market pulp. DMI has become one of the top pulp producers in North America.

Operating: Since 1969

Website: www.dmi.ca

Annual Revenue: 400 million CAD

Employees: 300

ERP: Microsoft Dynamics GP



Results

With Prophix, DMI can import all costs and statistics directly from Microsoft Dynamics GP. Then, they run a series of processes to allocate and consolidate these figures to streamline their reporting. **This has reduced their month-end processes from 20 hours to 6.**

This has allowed DMI's finance team to evaluate their organization's finances with complete visibility into the company's operations. They now have a forward-looking view of their costs, which is detailed in their comprehensive monthly forecasts.

Future Plans

DMI plans to get managers more involved in using Prophix directly to promote increased time-savings and informed decision-making throughout the company.



About Prophix

Your business is evolving. And the way you plan and report on your business should evolve too. Prophix helps mid-market companies achieve their goals more successfully with innovative, cloud-based Corporate Performance Management (CPM) software. With Prophix, finance leaders improve profitability and minimize risk by automating budgeting, forecasting and reporting and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovation that flexes to meet your strategic realities, today and tomorrow. Over 1,500 global companies rely on Prophix to transform the way they work.



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