

A Culture of Finance Growth at ChanceLight

ChanceLight, the United States' leading provider of behavioral health, therapy and education, faced common difficulties using Excel spreadsheets for their accounting processes. With Prophix, ChanceLight has successfully automated their core financial processes to help analyze the health of their growing organization.

Business Challenges

The Office of Finance at ChanceLight struggled with broken links, corrupt files and an inability to consolidate their financial data. They sought to improve their budgeting and report-writing capabilities to better manage their operations.

Why Prophix?

ChanceLight considered three Corporate Performance Management (CPM) software providers before selecting Prophix. Prophix's advanced capabilities and detailed implementation plan gave ChanceLight's Office of Finance confidence in their selection.

Results

ChanceLight implemented Prophix with minimal internal IT involvement, allowing their finance team to guide the integration process using Prophix's easy-to-use interface.

With Prophix, ChanceLight can facilitate budgeting for each of their general ledger accounts. Their finance team has a better understanding of their historical data, which they can use to evaluate the accounts that need to be updated when new contracts are finalized, improving their forecasting.

ChanceLight is the nation's leading provider of behavioral health, therapy and education solutions for children and young adults. They change the direction of children's lives by offering them the opportunity to create successful, independent futures. Formerly known as Educational Services of America (ESA), ChanceLight serves more than nearly 19,000 clients and students each day at more than 150 locations in 27 states across its three divisions.

Operating: Since 1999

Website: www.chancelight.com

Annual Revenue: 95 million USD

Employees: 1,400

ERP: Microsoft Dynamics GP



The finance team at ChanceLight also tracks capital expenditures to monitor capital purchases and compare budgeted figures to actuals. Their metrics model provides the team with a weekly report that outlines ChanceLight's accounts receivable, enrollment and contracts. They have the capability to track tuition fees and cross-reference this information with details at a more granular level.

ChanceLight now also enjoys advanced reporting capabilities. They can generate reports with alternative hierarchies (i.e. management, legal, state criteria) based on up-to-date financial information.

All this information automatically feeds into a financial model, which has a consolidated view of their business for easy analysis. With all their information in one place, ChanceLight can generate consolidated financial reports on-demand, with supporting details available.



Future Plans

ChanceLight plans to use Prophix's Detailed Planning Manager application to track personnel expenses (down to individual headcount) and fixed assets (including equipment like computers and servers), as well as analyze the variances between their actual and budgeted expenses.

About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix's innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.



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