Ramboll Crafts a Better Office of Finance

Ramboll, a leading engineering, design and consultancy company, relied heavily on spreadsheets for budgeting and reporting. Their Office of Finance needed a solution that would allow them to consolidate entries from many users across the globe. With Prophix, Ramboll streamlined their reporting processes and cut their budget preparation time in half.

Business Challenges

Ramboll’s budgeting process revolved around a large collection of spreadsheets that required a lot of back and forth between cross-functional departments. It became difficult to incorporate changes and consolidate data from international consultants.

Why Prophix?

The Office of Finance at Ramboll chose Prophix because it provided the flexibility they needed. Prophix’s Corporate Performance Management (CPM) software would allow their finance team to input numbers and generate accurate profit and loss reports within minutes.

Results

Shortly after implementing Prophix, Ramboll automated their financial consolidation process. With Prophix’s reporting function alone, Ramboll’s finance managers save more than $40,000 per year. For every $1 invested in software, services, implementation, and training, Ramboll has received $5.14 back.
The finance team at Ramboll is now able to use a single unified platform to review employee records, precise costs and billing totals at a granular level, as well as generate the reports they need.

As a result of automating their core financial processes, TMG Health’s budget preparation time has been cut in half, which has created a savings of $55,000 per year in operational improvements. They also have a more effective method of consolidating cost accounting, with a significant reduction in errors.

About Prophix

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix’s innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.