Wheels Up, Porter Airlines’ Office of Finance takes off with Prophix

Porter Airlines, a revolutionary new short-haul airline based in Toronto, Canada, was experiencing challenges with spreadsheets and other in-house reporting tools. Since choosing Prophix, Porter has improved their reporting capabilities and leveraged automated report package distribution to support strategic decision making.

Business Challenges

Porter Airlines’ Office of Finance relied on Excel spreadsheets to budget, develop their forecasting models and to organize their chart of accounts. Their finance team was limited by their inability to drill-down into their finances by legal entity, department and main account.

Why Prophix?

The Office of Finance at Porter Airlines resolved to obtain a solution that would allow them to model complex business problems and analyze the health of their growing operations. Porter selected Prophix’s Corporate Performance Management (CPM) software because it would allow them to develop advanced reporting processes and evaluate their business, including the profitability of air routes.

Results

Prophix has provided Porter Airlines with a wide range of benefits, the first of which includes access to timely and accurate information. In addition, their reporting package now automatically populates and distributes to the organization’s cost center owners and budget managers. Porter leverages Prophix’s security features to ensure that information included in these packages is distributed to specific users as needed.
Using Prophix, the finance team at Porter has created a series of variance reports that include actual versus budget comparisons, actual versus prior year comparisons, and comparisons of monthly and quarterly figures against previous years.

The Office of Finance at Porter has also built a unique model in Prophix that allows them to evaluate route profitability. They can observe route-by-route and choose the level of allocation based on a predetermined method.

Overall, Prophix has allowed Porter to improve their reporting, data comparisons and data analysis.

**Future Results**

Porter Airlines has plans to leverage other aspects of Prophix’s financial reporting capabilities. This will include a focus on KPIs, cost per employee, cost per aircraft landing and available seat miles.

Their finance team also has plans to place a stronger focus on report binders, leveraging automated distribution to support the future growth of their company.

**About Prophix**

Your business is evolving. Your systems should evolve too. Achieve your goals more successfully with Prophix’s innovative Corporate Performance Management (CPM) software. Improve profitability and minimize risk when you automate repetitive tasks and focus on what matters. Budget, plan, consolidate and report automatically. Whether in the cloud or on-premise, Prophix supports your future with a platform that flexes to suit your strategic realities, today and tomorrow.