

The Perfect Prescription for Finance Pain at Purdue Pharma

Purdue Pharma, a privately held Canadian pharmaceutical company, upgraded from Prophix Enterprise to improve their organization's budget workflow procedures. Shortly after upgrading to Prophix Version 12, Purdue Pharma's Office of Finance can better manage their business by leveraging an insightful analysis of their company's operations.

Business Challenges

Before implementing Prophix, Purdue Pharma's finance team relied heavily on Excel. It became difficult for their finance team to make changes to over 40 different spreadsheets. This meant that their company needed four to six weeks to prepare their annual budget.

Using Prophix Enterprise, Purdue created several monthly reports, which improved collaboration across their organization. However, their Office of Finance reached a point where they needed more flexibility than what Prophix Enterprise offered. They knew that they would be able to continue their success by upgrading Prophix.

Why Prophix?

Purdue Pharma's upgrade included data imports, report re-creation, the development of new personnel and sales/costing models, and the set-up of journal entry functionality for posting eliminations. Many of Purdue Pharma's users found the Prophix upgrade easier to use because they can work with reports through familiar Microsoft applications like Outlook, Excel, and Sharepoint, all while preserving workflow management and data security.

Purdue Pharma (Canada), a privately held pharmaceutical company founded by physicians, has been passionately committed to improving the health and quality of life of Canadians for over 60 years. As a leader in pain management, Purdue Pharma has an innovative product portfolio of prescription and non-prescription medications that is focused on supporting the needs of patients and improving patients' lives in meaningful ways.

Operating: Since 1956

Website: www.purdue.ca

Employees: 356

ERP: JD Edwards



Prophix Customer Story

Results

Purdue Pharma's new integration with Microsoft technology allowed their finance team to improve business modeling and reporting.

Improved workflow capabilities have allowed their Office of Finance to link to due dates and data entry templates. They can also assign multiple reviewers, approvers, observers and contingent tasks.

This improved functionality has also allowed their finance team to combine multiple models into a single template and book monthly consolidating entries. This has eliminated the need to maintain a separate business unit for reporting purposes.

Overall, Purdue enjoys a quicker delivery of monthly reports, improved collaboration and security, and increased acceptance amongst casual budget users since upgrading Prophix.

Future Plans

Purdue Pharma has plans to create monthly department reports, including variance reports with the ability to drill down to account details. Their finance team will then merge these reports into monthly reporting packages, distributed across the organization.



About Prophix

Your business is evolving. And the way you plan and report on your business should evolve too. Prophix helps mid-market companies achieve their goals more successfully with innovative, cloud-based Corporate Performance Management (CPM) software. With Prophix, finance leaders improve profitability and minimize risk by automating budgeting, forecasting and reporting and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovation that flexes to meet your strategic realities, today and tomorrow. Over 1,500 global companies rely on Prophix to transform the way they work.



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