

# Anomaly Detection

**What if your software could surface the risk lurking in your transactional data enabling you to close with confidence in record time?**

Prophix's Anomaly Detection, quickly analyzes your general and sub ledger data to highlight actionable insights. It re-invents financial risk analysis by leveraging Machine Learning to automatically detect and surface unusual transactions, and then intuitively organizes them by risk rating to expedite investigation and resolution.

Every risk rating helps you clearly understand what is happening beneath the surface, collect recommendations, and quickly address risky

transactions. Anomaly Detection provides deep insights and comprehensive analysis that takes your close process to the next level. Prophix will have you exploring and acting on the results of your data quickly and easily.

Prophix's Anomaly Detection, powered by Mindbridge, speeds up financial processes like internal audits, account reconciliations, consolidations, and month- and year-end close.

## Benefits for you

Advanced Analytics

Reduced Financial Risk

Massive Time Savings



## Looking for Risk

**Risk is always hiding in your transactional data.  
Finding it is like looking for needles in a haystack.**

**Anomaly Detection burns away the hay quickly exposing the risky needles enabling immediate action and resolution.**



- Uncovering risky transactions can be time-consuming if done manually
- The problem compounds as your business scales and increases in complexity
- No scale of humans can uncover and address all risk affordably
- Rules based, spot-checking is manual and only as effective as the sample
- Mitigating risk builds confidence, leads to efficiencies, and generates cost-savings

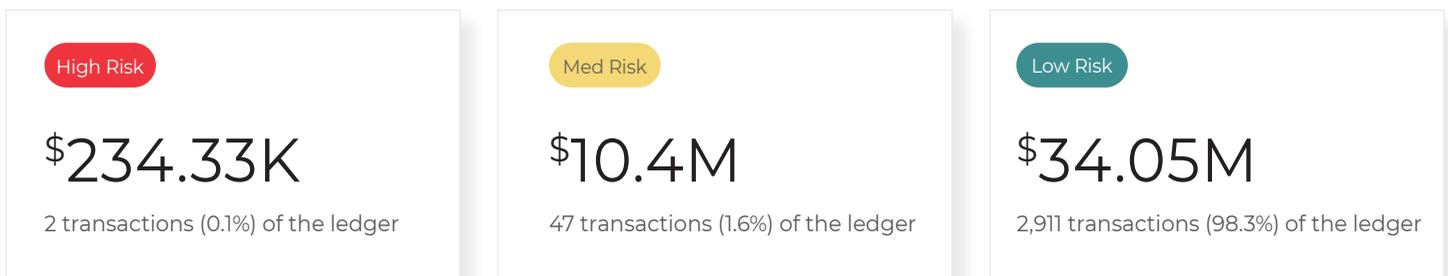
Imagine if you could analyze 100% of your transactions and immediately identify all the risky ones.

## The Results

- **100%** analysis of all transactions across your GL, AP and AR
- Root out risky transactions that delay financial processes
- Get the hidden story behind each transaction and see “the Why”
- Enables rapid investigation and resolution
- Machine Learning enables advanced analytics to improve accuracy and decision-making
- 10 - 30 times more effective than rules-based approaches
- Fast and confident close cycles with greater assurance



Anomaly Detection uncovers risk with the speed and accuracy **only** a machine can deliver!



## Peace of Mind FP&A

Anomaly Detection analyzes 100% of your financial data and identifies any transaction with a risk rating of “High” or “Medium.” To resolve these alerts, simply drill into the “High” and “Medium” risk transactions. If you can validate the transaction, mark it as “Good” and it is no longer flagged for your review.

If the transaction does not check out, you can initiate a task to further investigate. Anomaly Detection allows you to reach new levels of efficiency by dramatically speeding up financial processes like internal audits, account reconciliations, and close with greater confidence.

# Our Solutions

## Budgeting & Planning

Budgets are no longer a burden. Improve budgeting accuracy, reduce risk, and leverage automation to increase buy-in.

## Reporting & Analytics

With a few clicks, build a dashboard that provides a comprehensive, easy-to-understand view of company performance.

## Financial Consolidation & Close

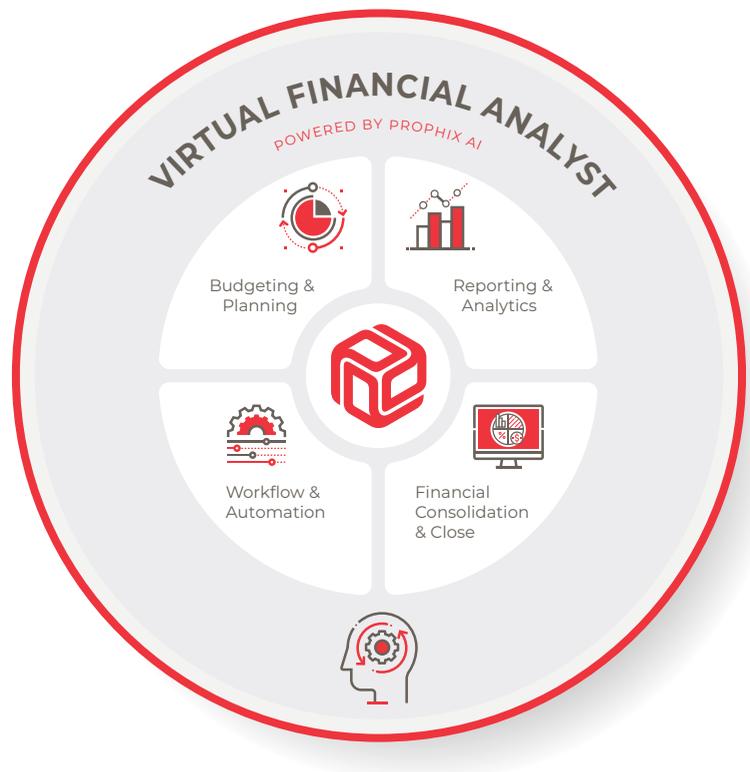
Enhance financial consolidations by adding processes and controls. Prophix automates collection and accuracy.

## Workflow & Automation

Automate repetitive processes and build comprehensive workflows to save you time and give you confidence in your reports.

## Virtual Financial Analyst

The Virtual Financial Analyst leverages the power of Artificial Intelligence to provide meaningful insights and automation to take the speed and efficiency of Prophix's Corporate Performance Management software to the next level.



## About Prophix

Your business is evolving. And the way you plan your business activities and report on them should evolve too. To empower mid-market companies to achieve their goals, Prophix provides an integrated, cloud-based platform to the Office of Finance; one that delivers planning, budgeting, reporting, forecasting and consolidation solutions. With Prophix, finance leaders improve profitability and minimize risk and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovations that adapts to meet your strategic realities, today and tomorrow. Over 2,500 active customers around the globe rely on Prophix to transform the way they work.

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