

Building a Consolidation Structure for Eiffage Group

Eiffage, one of Europe's leading construction and concession companies, wanted a consolidation solution they could manage internally. With Prophix, Eiffage sped up their consolidation process by enabling their finance team to change parameters as needed.

Business Challenges

The accounting department at Eiffage Group was looking for a consolidations solution they could manage internally for increased flexibility. They no longer wanted to rely on a team of consultants to configure the necessary changes. The finance team also wanted the solution to handle large volumes of data and consolidations quickly.

Why Prophix?

The Eiffage Group was looking for reliable, high-performance consolidation solution that would enable them to independently prepare their quarterly consolidated accounts with half-year and annual reports.

Eiffage's requirements for a solution included:

- IFRS consolidation with strict compliance and a publication deadline on 30 June and 21 December. The group also does quarterly closing on 31 March and 30 September.
- Ability to change scope throughout the year (disposals, acquisition, grouping of entities, etc.)
- Consolidation organized in transparent legal levels with 17 subgroups
- Ability to handle high data volumes (550 consolidation entries, 240 users)

After evaluating all the consolidation solutions on the market, Eiffage Group selected Prophix in 2014.

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organized around the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy, and concessions. Thanks to the experience of its 72,000 employees, Eiffage generated revenue of €18.7 billion in 2021, of which 27% was outside France.

Operating: Since 1844

Website: www.eiffage.com

Annual Revenue: €18.7 billion

Employees: 72,000

ERP: People Soft



Results

Prophix has enabled Eiffage Group to produce consolidated reports, while still meeting legal and internal deadlines. The change management process was very straightforward and internal feedback from Eiffage’s staff has been positive. As a result, they now have 240 end-users throughout the company.

Joël Marme, Accounting Director at Eiffage, explains, “We are completely satisfied with our choice. We immediately understood how easy Prophix was to learn and use. It is easy to administer, and the software enabled us to be autonomous very quickly. The application produces consolidations quickly despite the high data volumes. The restitution reports are complete and the ‘retrieve Excel’ requests are easy to do.”

Prophix enables Eiffage to run simulations and create pro forma accounts, which helps their executive management team make decisions. Prophix also enables step-by-step consolidations – with all information available at both a summary and detail level. The contributions made by each business to the organization is visible without having to run multiple processes.

After implementing Prophix, Eiffage realized the following benefits:

Autonomy – It was easy to configure Prophix, enable the finance team to operate independent of external contractors, and adapt parameters based on changes in the group.

Performance – Prophix provides clear performance gains despite high data volumes. Consolidation calculations are done in a few minutes.

End-User Adoption – Prophix was easy to learn and was immediately adopted by Eiffage’s users, both at its head office and in its subsidiaries.

Decision-Making – Simulations are very easy to run quickly with Prophix (measuring the impact of changes in scope, the implementation of new standards, etc.) and help with strategic decision-making.

“Prophix is a flexible and powerful consolidation software application, at the leading edge of technology. The tool is ideally suited to the needs of major groups like Eiffage, as it can be deployed quickly and provides impressive performance. Its business line logic is very clear and makes it easy to learn at every level of the company. We are fully autonomous with the tool (configuration, report creation, and interfaces). Prophix gives us the flexibility and rigor we need in a constantly changing environment.”

Joël Marme
Group Accounting Director
Eiffage

About Prophix

Your business is evolving. And the way you plan your business activities and report on them should evolve too. To empower mid-market companies to achieve their goals, Prophix provides an integrated, cloud-based platform to the Office of Finance; one that delivers planning, budgeting, reporting, forecasting and consolidation solutions. With Prophix, finance leaders improve profitability and minimize risk and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovations that adapts to meet your strategic realities, today and tomorrow. Over 2,500 active customers around the globe rely on Prophix to transform the way they work.



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